

AP Macroeconomics  
Instructor: Mr. Michael Fullington  
2011-2012 School Year Preliminary Syllabus

**Text:** Economics, Principles, Problems and Policies, 17<sup>th</sup> Edition, McConnell and Brue 2006.

**Video Series:** Econ USA series with Discussion

**Class Activities:** APIP workbooks in which students will graph and interpret economic data, and also developed materials from the NCEE as well as other sources. Aplia.com will also be used for online experiments, chapter assignments, readings and chapter reviews.

**Course Description:**

The purpose of this AP course in macroeconomics is to give students a thorough understanding of the principles of economics that apply to an economic system as a whole. Such a course places particular emphasis on the study of national income and price-level determination, and also develops students' familiarity with economic performance measures, the financial sector, stabilization policies, economic growth, and international economics. (AP Course Description Manual 2007)

Course Outline

<u>Chapters</u>	<u>Topic</u>	<u>Timeline (days)</u>
<b>1-4 Parts of 5</b> <i>8-12% of AP</i>	<b>Unit 1</b> <b>Basic Economic Concepts</b> Scarcity, Choice and Opportunity Cost Specialization, Comparative/Absolute Advantage, Exchange Supply, Demand and Market Equilibrium Productive Possibilities Curve Economic Systems Market Pricing and the Market System	
<b>7 and 8</b> <i>12-16% of AP</i>	<b>Unit 2</b> <b>Measurement of Economic Performance</b> Circular Flow of Income Gross Domestic Product and National Income Unemployment / Inflation / Price Indices	
<b>9-12 and 16</b> <i>30-45% of AP</i>	<b>Unit 3</b> <b>Macroeconomic Models and Fiscal Policy</b> Aggregate Supply and Demand Building the Aggregate Expenditure Model Fiscal Policy Monetarists / Keynesian Controversy Rational Expectations Phillips Curve and Wage-Price Models Supply Side Economics	
<b>13-15</b> <i>15-20% of AP</i>	<b>Unit 4</b> <b>Money, Banking, and Monetary Policy</b> Money and Banking Money, Monetary Policy and Stability Monetary Policy and Aggregate Demand	
<b>17-19</b> <i>5-10% of AP</i>	<b>Unit 5</b> <b>Economic Debates</b> Economic Growth Monetary and Fiscal Combinations Budget Deficits and the Public Debt	
<b>37 and 38</b> <i>10-15% of AP</i>	<b>Unit 6</b> <b>International Economics and the World Economy</b> The US in a Global Economy Gains from Trade and Exchange	

## Balance of Payments and Foreign Exchange

- There will be 20 Major Tests during this course. (19 Chapter Exams and a Graphing Exam)
- Homework will be assigned through the website Aplia.com we will discuss this more in depth during the first week of class. There will also be various readings and graphing exercises done in and out of class.
- **It is expected that all students will take the AP Macroeconomics exam scheduled in May.** There will be review sessions. It is expected that students will be at a minimum of 60-70% of these review days as they will focus on test taking strategy and practice tests.

### **Grading Policies:**

All assignments are expected to be done on time and well. The greater percentage of such assignments will be done and handed in on line. This will be great practice for future college classes as all major universities are using such systems.

**Academic Honesty:** Academic dishonesty involves acts that may subvert or compromise the integrity of the educational process at the Port Charlotte High School. Included is an act by which a student gains or attempts to gain an academic advantage for himself or herself or another by misrepresenting his or her or another's work or by interfering with the completion, submission, or evaluation of work. These include, but are not limited to, accomplishing or attempting any of the following acts:

1. Altering of grades or official records.
2. Using any materials that are not authorized by the instructor for use during an examination.
3. Copying from another student's paper during an examination.
4. Collaborating during an examination with any other person by giving or receiving information without specific permission of the instructor.
5. Stealing, buying, or otherwise obtaining information about an unadministered examination.
6. Collaborating on laboratory work, take-home examinations, homework, or other assigned work when instructed to work independently.
7. Substituting for another person or permitting any other person to substitute for oneself to take an examination.
8. Submitting as one's own any theme, report, term paper, essay, computer program, other written work, speech, painting, drawing, sculpture, or other art work prepared totally or in part by another.
9. Submitting, without specific permission of the instructor, work that has been previously offered for credit in another course.
10. Plagiarizing, that is, the offering as one's own work the words, ideas, or arguments of another person without appropriate attribution by quotation, reference, or footnote. Plagiarism occurs both when the words of another are reproduced without acknowledgement or when the ideas or arguments of another are paraphrased in such a way as to lead the reader to believe that they originated with the writer. It is the responsibility of all University students to understand the methods of proper attribution and to apply those principles in all materials submitted.
11. Sabotaging of another student's work.
12. Falsifying or committing forgery on any University form or document.
13. Submitting altered or falsified data as experimental data from laboratory projects, survey research, or other field research.
14. Committing any willful act of dishonesty that interferes with the operation of the academic process.
15. Facilitating or aiding in any act of academic dishonesty.

**You are the Continuation of a legacy. Be the best, set the standard for years to come!!!! 100%!!!!**

**Dates to Remember**

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**By signing this document you are acknowledging that you have received and read this syllabus. Your signature does not imply that you agree with all policies but that you have been informed of what policies apply to you and your student for the Advanced Placement Macroeconomics class. Any questions should be directed to Mr. Fullington first and then to Mrs. Cheryl Edwards, Assistant Principle in charge of A.P.**

**Parent Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Student Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_